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Under modern portfolio theory, which of the following *best* describes the global minimum variance portfolio?

A A portfolio on the efficient frontier

B An unachievable portfolio with the lowest risk

C The lowest risk portfolio on the capital allocation line

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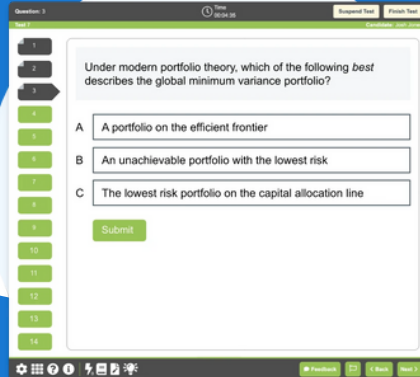
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