

## CFA® SAMPLE QUESTION – LEVEL I

### Fixed Income

**Q:** An investor holds \$200,000 (par value) worth of TIPS currently trading at par. The coupon rate of 3% is paid semiannually, and now the current annual inflation rate is 2%. Then what coupon payment will the investor receive at the end of the first six months?

- (a)** \$2,030
- (b)** \$4,100
- (c)** \$8,100



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