

## CFA® SAMPLE QUESTION - LEVEL I

### Financial Reporting and Analysis

**Q:** Firm ABC purchases during the year 20x6 were \$150,000. The balance sheet shows an average accounts payable balances of \$33,000.

Firm ABC's payables payment period is equal to:

- (a)** 4.55 days
- (b)** 75.55 days
- (c)** 80.22 days



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