



## **CFA® SAMPLE QUESTION – LEVEL I**

**Financial Reporting and Analysis** 

Q: Firm ABC purchases during the year 20x6 were \$150,000. The balance sheet shows an average accounts payable balances of \$33,000.

Firm ABC's payables payment period is equal to:

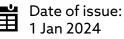
- a 4.55 days
- **b** 75.55 days
- **©** 80.22 days



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Mr. Zap Cheng, CFA
Candidate Services
Committee



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