

## **Financial Reporting and Analysis**

## **Q:** Given the following:

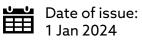
Sales	1,800
Increase in Inventory	\$100
Depreciation	\$150
Increase in accounts receivable	\$50
Decrease in accounts payable	\$75
After-tax profit margin	32%
Gain on sales of machinery	\$35

Cash flow from operations is therefore:

- **b** \$501
- <mark>©</mark> \$616

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EASY

INTERMEDIATE

HARD

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