## CFA ${ }^{\circledR}$ SAMPLE QUESTION - LEVEL I

## Economics

Q: If the number of ice cream demanded increase from 22 to 26 when the price decreases from $\$ 3.0$ to $\$ 2.22$, the price elasticity of the demand is:
(a) -0.56
(b) -0.44
(C) -0.70


