

CFA® SAMPLE QUESTION - LEVEL I

Corporate Finance

Q: Cowie Inc. just purchased a banker's acceptance for \$82,400.

It will mature in the next 120 days for \$84,000.

The discount-basis yield and the bond equivalent yield for this security is closet to:

	<u>Discount-basis</u>	<u>Bond equivalent</u>
a	5.71%	5.91%
b	5.71%	5.83%
c	5.79%	5.83%



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