

## CFA® SAMPLE QUESTION - LEVEL I Alternative Investments

Q: Which of the following statements about difficulties in investing in Real Estate Investment Trusts (REITs) or Real Estate Limited Partnership (RELPs) is true?

Investors often have difficulty:

- (a) Selling RELPs because of poor liquidity
- b investing in REITs because most REITs require a minimum investment of \$25,000
- investing in RELPs because most RELPs require a minimum investment of \$25,000



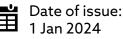
INTERMEDIATE

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