

CFA® SAMPLE QUESTION - LEVEL I

Alternative Investments

Q: What is the Net Operating Income (NOI) for an factory building, given that the below information:

Gross rental income	375,000
Estimated vacancy and losses	9%
Taxes & Insurance	\$22,000
Utilities & maintenance	\$33,000
Depreciation	\$27,000

- a** \$259,250
- b** \$293,000
- c** \$286,250



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