



## **CFA® SAMPLE QUESTION – LEVEL I**

## Alternative Investments

## **Q:** What is the Net Operating Income (NOI) for an factory building, given that the below information:

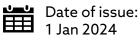
Gross rental income	375,000
Estimated vacancy and losses	<b>9</b> %
Taxes & Insurance	\$22,000
Utilities & maintenance	\$33,000
Depreciation	\$27,000

- (a) \$259,250
- **b** \$293,000
- **ⓒ** \$286,250



CFA Society Hong Kong Candidate Services





Disclaimer: This material is produced by a voluntary study group leader. CFA Society Hong Kong makes no representations about the accuracy, reliability, completeness, or timeliness of this material. Use this material at your own risk.