

## **CFA® SAMPLE QUESTION – LEVEL I Alternative Investments**

**Q:** Given the below financial figures, what is the NAV for the XYZ fund?

\$350,000,000 Assets: Liabilities: Shares outstanding Base Management Fee

\$50,000,000 22,500,000 0.55%

- \$300,000,000  $(\mathbf{a})$
- \$13.33
- \$350,000,000



**CFA Society Hong Kong Candidate Services** 



Mr. Zap Cheng, CFA **Candidate Services** Committee



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