

CFA® SAMPLE QUESTION - LEVEL I

Alternative Investments

Q: Given the below financial figures, what is the NAV for the XYZ fund?

Assets:	\$350,000,000
Liabilities:	\$50,000,000
Shares outstanding	22,500,000
Base Management Fee	0.55%

- a** \$300,000,000
- b** \$13.33
- c** \$350,000,000



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