

## CFA® SAMPLE QUESTION - LEVEL I

# Alternative Investments

**Q:** Which statement about mutual funds is most accurate?

- a** The liquidity of an open-end fund is provided by the open market.
- b** The redemption fee for a closed-end fund is the commission charged on the sale and a portion of the bid/ask spread of the shares.
- c** Some open-end funds charge no fees.



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