

CFA® SAMPLE QUESTION - LEVEL I Alternative Investments

Q: Which statement about mutual funds is most accurate?

- (a) The liquidity of an open-end fund is provided by the open market.
- b The redemption fee for a closed-end fund is the commission charged on the sale and a portion of the bid/ask spread of the shares.
- Some open-end funds charge no fees.



EASY

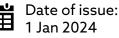
INTERMEDIATE

HARD

CFA Society Hong Kong Candidate Services



Mr. Zap Cheng, CFA Candidate Services Committee



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