

CFA® SAMPLE QUESTION - LEVEL I Alternative Investments

- **Q:** Which class of hedge funds is least likely to use a short position in as a part of its strategy?
- a Market-Neutral funds
- b Emerging-Market Funds
- Oistressed Securities Funds
- **d** Risk Arbitrage in mergers and acquisitions



EASY

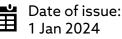
INTERMEDIATE

HARD

CFA Society Hong Kong Candidate Services



Mr. Zap Cheng, CFA Candidate Services Committee



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