

## CFA® SAMPLE QUESTION – LEVEL I

## Portfolio Management

**Q:** An individual investor's investment objectives should be expressed in terms of:

## **CORRECT ANSWER:**

## a Risk and Return.

If you have selected Ans C, then you are wrong, this is related to "Investment Constraints" example are:

- 1. Liquidity Constraints
- 2. Time Horizon
- 3. Tax Concerns
- 4. Legal and Regulatory
- 5. Unique Circumstances



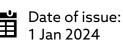
HARD

INTERMEDIATE

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