

## CFA® SAMPLE QUESTION – LEVEL I

### Portfolio Management

**Q:** An individual investor's investment objectives should be expressed in terms of:

#### CORRECT ANSWER:

**a) Risk and Return.**

If you have selected Ans C, then you are wrong, this is related to "Investment Constraints" example are:

1. Liquidity Constraints
2. Time Horizon
3. Tax Concerns
4. Legal and Regulatory
5. Unique Circumstances



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