

CFA® SAMPLE QUESTION – LEVEL I

Fixed Income

Q: An investor paid a full price of \$1,088.08 each for 100 bonds. The purchase was between coupon dates, and accrued interest was \$33.88 per bond.

What is each bond's clean price?

- (a)** \$1,088.08
- (b)** \$1,121.96
- (c)** \$1,054.2



CFA Society Hong Kong
Candidate Services

