

CFA® SAMPLE QUESTION – LEVEL I

Fixed Income

Q: A 15-year bond pays no interest for 5 years. Then it pays \$366.5, followed by payments of \$50 semiannually for 8 years. Finally it pays an additional \$1,500 at maturity.

This bond is an example of:

- (a)** accrual bond
- (b)** zero-coupon bond
- (c)** deferred coupon bond



CFA Society Hong Kong
Candidate Services

