

#1-33

CFA® SAMPLE QUESTION – LEVEL I Fixed Income

Q: A 15-year bond pays no interest for 5 years. Then it pays \$366.5, followed by payments of \$50 semiannually for 8 years. Finally it pays an additional \$1,500 at maturity.

This bond is an example of:

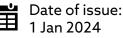
- accrual bond
- b zero-coupon bond
- Output deferred coupon bond



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