

# CFA® SAMPLE QUESTION - LEVEL I

## Financial Reporting and Analysis

**Q:** For a non-financial entity, under U.S. GAAP, an increase in interest payable and dividend payable would be classified as:

- |            | <u>Interest Payable</u> | <u>Dividend Payable</u> |
|------------|-------------------------|-------------------------|
| <b>(a)</b> | No cash flow impact     | No cash flow impact     |
| <b>(b)</b> | Financing Cash flow     | Financing Cash flow     |
| <b>(c)</b> | Operating cash flow     | Financing Cash flow     |



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