

CFA® SAMPLE QUESTION – LEVEL I

Economics

Q: The marginal benefit from consuming the fifth unit of a product is \$18, and the marginal cost to the producer of the fifth unit is \$14.

Under the above conditions, which of the following statement is most correct?

- a** Producing and selling the fifth unit will increase efficiency.
- b** The efficiency quantity is less than five.
- c** Producer surplus is maximized.



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