

CFA® SAMPLE QUESTION - LEVEL I

Quantitative Methods

Q: For the standard normal distribution, the z-value gives the distance between the mean and a point in terms of the:

CORRECT ANSWER:

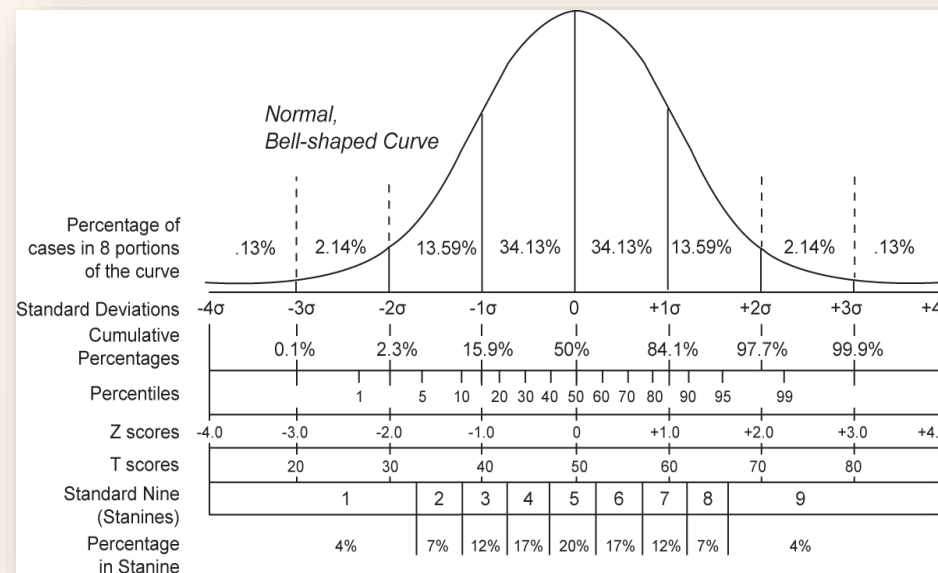
Ⓒ standard deviation

In statistics, the standard score is the signed number of standard deviations an observation or datum is above the mean.

A positive standard score indicates a datum above the mean, while a negative standard score indicates a datum below the mean.

$$z = \frac{x - \mu}{\sigma}$$

μ = Mean
 σ = Standard Deviation



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