

CFA® SAMPLE QUESTION – LEVEL I

Quantitative Methods

Q: Assume that 42% of candidates who sit the CFA® examination pass it in their first trial. Of a random sample of 250 candidates who are sitting for the exam for the first time, what is the expected number of candidates will pass?

CORRECT ANSWER:

(a) 105

$$E(\text{success}) = np = 250 * 0.42 = 105$$



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