



CFA® SAMPLE QUESTION – LEVEL I Economics

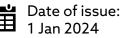
- **Q:** If a good demonstrated elastic demand, a small percentage price increase will cause:
- a no change in the quantity demanded.
- **b** a smaller percentage increase in the quantity demanded.
- c a larger percentage decrease in the quantity demanded.



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Mr. Zap Cheng, CFA
Candidate Services
Committee



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