

CFA® SAMPLE QUESTION – LEVEL I Portfolio Management

Q: Which of the following statements about investment policy statement is most correct?

- Risk is an important investment policy constraint
- 6 An investment policy statement should have objectives and constraints
- For some investors, specifying an investment goal in terms of return alone is appropriate



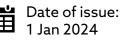
INTERMEDIATE

FASY

HARD



Mr. Zap Cheng, CFA Candidate Services Committee



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