

CFA® SAMPLE QUESTION – LEVEL I

Fixed Income

Q: A bond with a 7.3% yield has a duration of 6.2 and is trading at \$977.00.

If the yield decrease to 6.9%, the new bond price is closet to:

- (a) \$1038.22
- (b) 952.77
- (c) 1,001.23



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