

## **CFA® SAMPLE QUESTION – LEVEL I** Fixed Income

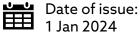
- Q: A bond with a 7.3% yield has a duration of 6.2 and is trading at \$977.00.
  If the yield decrease to 6.9%, the new bond price is closet to:
- (a) \$1038.22
- **b** 952.77
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