

CFA® SAMPLE QUESTION – LEVEL I Fixed Income

- **Q:** If the holding period yield (HPY) on a Treasury bill (T-bill) with 197 days until maturity is 1.07%, what is the effective annual yield?
- **a** 1.99%
- **b** 0.58%



EASY

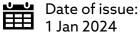
INTERMEDIATE

HARD

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