



## **CFA® SAMPLE QUESTION – LEVEL I** Economics

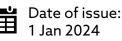
- **Q:** If the effects are fully anticipated by the public, what impact is Expansionary Monetary Policy most likely to have on real economic activity?
- a Large expansionary impact.
- **b** Moderate expansionary impact.
- O Moderate contractionary impact.
- d Little or no impact



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