

## CFA® SAMPLE QUESTION - LEVEL I

### Financial Reporting and Analysis

**Q:** When comparing the use of the percentage-of-completion method with the completed contract method during a long-term project's life, the percentage-of-completion method will result in which of the following?

- (a)** lower asset turnover.
- (b)** lower return on assets.
- (c)** lower debt-to-equity ratio.



CFA Society Hong Kong  
Candidate Services

