

## CFA® SAMPLE QUESTION – LEVEL I

### Financial Reporting and Analysis

**Q:** Firm ABC receivable turnover is 10 times, the inventory turnover is 5 times, and the payable turnover is 8 times.

So the cash conversion cycle for Firm ABC should be:

- (a)** 63.88 days
- (b)** 155.125 days
- (c)** 82.13 days



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