

CFA® SAMPLE QUESTION - LEVEL I

Financial Reporting and Analysis

- Q:** All other things held constant, which of the following transactions will increase a firm's current ratio if the ratio is greater than one?
- a** Accounts receivable are collected and the funds received are deposited in the firm's cash account.
 - b** Fixed assets are purchased from the cash account.
 - c** Accounts payable are paid with funds from the cash account.



CFA Society Hong Kong
Candidate Services

