

## CFA® SAMPLE QUESTION - LEVEL I

### Financial Reporting and Analysis

**Q:** Firm XYZ's P&L statement shows sales of \$150,000, cost of goods sold of \$70,000 pre-interest operating expense of \$40,000, and interest expenses of \$15,000.

Firm XYZ's interest coverage ratio is equal to:

- (a)** 2.67 times
- (b)** 1.67 times
- (c)** 10 times



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