

CFA® SAMPLE QUESTION - LEVEL I

Financial Reporting and Analysis

Q: Future Corporation has 220,000 shares of common stock authorized. There are 88,000 shares issued and 72,000 shares outstanding.

Based on above information, how many shares of treasury stock does Future Corp. own?

- (a)** 132,000 shares
- (b)** 16,000 shares
- (c)** 138,000 shares



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