

CFA® SAMPLE QUESTION – LEVEL I

Ethical and Professional Standards

Q: Timothy Hooper, CFA, is a security analyst at an investment firm. In his spare time, Hooper serves as a volunteer for City Pride, which collects clothes for the homeless. Hooper has occasionally given some of the clothes to his friends or sold the clothes instead of returning all of the clothing to City Pride.

City Pride discovers what he has been doing and dismisses him. Later, City Pride learns that other volunteer organizations have dismissed Hooper for similar actions.

Has Hooper violated Standard I(D) on professional misconduct in the CFA Institute Standards of Professional Conduct?

- (a) Yes.
- (b) No, because Hooper's conduct is unrelated to his professional activities as a security analyst.
- (c) No, because Hooper volunteers his services to City Pride.



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