## **CFA® SAMPLE QUESTION - LEVEL I**

## **Ethical and Professional Standards**

Q: A CFA Institute member is a U.S. citizen living and working in a foreign country. That country has no laws against insider trading.

Based on this information, the CFA Institute member may:

## **CORRECT ANSWER:**

on not trade using insider information based upon the CFA Institute Standards.

A member may not trade using such information regardless of the rules of the country where he/she lives.



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