

CFA® SAMPLE QUESTION - LEVEL I

Ethical and Professional Standards

Q: Monica, CFA, Conducted a thorough analysis and issued a research report on a manufactory company. In her report, which was made available to all clients of her firm, Monica included her opinion that she was uncertain about the ability of the company to perform on a contract.

The Chief Executive Officer of the company disagreed and submitted a formal complain to Monica's supervisor. The complaint alleged that the employees of the manufactory company explained the contract to Monica before, but that she did not accept their explanation.

According to the Standards of Practice Handbook, did Monica violated the CFA Institute Standard of Professional Conduct Relating to

Communication with clients and prospective Clients?

diligence and reasonable basis?

- | | | |
|-----|-----|-----|
| (a) | NO | YES |
| (b) | NO | NO |
| (c) | YES | NO |
| (d) | YES | YES |



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