

CFA® SAMPLE QUESTION – LEVEL I

Ethical and Professional Standards

Q: While working on a new underwriting project, Ben Pratt, CFA found out that the firm had reported a sales turnover of \$10 million from overseas business but in fact which never existed.

Ben should:

CORRECT ANSWER:

- (b) Seek advice from his firm's legal counsel first for the appropriate action to be taken.**

Seek the advice from your internal legal department first should be the best suggested action to be taken.



CFA Society Hong Kong
Candidate Services

