

CFA® SAMPLE QUESTION – LEVEL I

Economics

Q: The Law of Diminishing Marginal Utility states that:

- a** marginal return derived from making successive units of investment eventually declines
- b** additional satisfaction derived from consuming successive units of a product eventually declines
- c** additional satisfaction derived from consuming successive units of a product is limited by
- d** additional satisfaction derived from consuming successive units of a product can be increased by reducing the product price.



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