

CFA® SAMPLE QUESTION – LEVEL I

Economics

- Q:** Which of the items below is NOT a valid reason why nations adopt trade restrictions?
- (a)** protect industries in which they have a comparative advantage.
 - (b)** protect industries that are highly sensitive to national security.
 - (c)** protect industries while they are at their development phase.
 - (d)** prohibit foreign firms from increasing market share by selling product below cost.



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