

CFA® SAMPLE QUESTION - LEVEL I

Economics

Q: Which of the following arguments for Trade Restrictions is least valid?

CORRECT ANSWER:

d) Trade restrictions create domestic jobs.

Both statement A, B and C have some support among economists.

However for the trade restrictions create domestic jobs has very little support.

Some people believed that trade restrictions have their ability to protect easily identifiable jobs and the high wage levels in these jobs.

But, in the long run, trade restrictions cannot protect the "Net" number of jobs in the country.



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