

CFA® SAMPLE QUESTION - LEVEL I Alternative Investments

Q: Bill is considering the purchase the shares of the XYZ fund that has an NAV equal to \$33.50.

Given that the current market price is \$35.50. Which of the following statements is true?

- a XYZ charges a front-end load
- b XYZ is an open-end fund
- Bill can purchase shares of the XYZ fund at a premium to NAV



EASY

INTERMEDIATE

HARD

CFA Society Hong Kong Candidate Services



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