

## CFA® SAMPLE QUESTION - LEVEL I

### Alternative Investments

**Q:** Bill is considering the purchase the shares of the XYZ fund that has an NAV equal to \$33.50.

Given that the current market price is \$35.50. Which of the following statements is true?

- (a)** XYZ charges a front-end load
- (b)** XYZ is an open-end fund
- (c)** Bill can purchase shares of the XYZ fund at a premium to NAV



CFA Society Hong Kong  
Candidate Services

