

CFA® SAMPLE QUESTION - LEVEL I

Alternative Investments

- Q:** Which of the following statements best describes the fund-of-funds (FOF) class of hedge funds? A fund of funds:
- a** allows smaller investors to access the hedge funds market.
 - b** is an open-end mutual fund that primarily invests in other open-end funds.
 - c** is open to institutional investors for the purpose of seeking arbitrage situations in hedge fund pricing.



CFA Society Hong Kong
Candidate Services

