

CFA® SAMPLE QUESTION - LEVEL I Alternative Investments

Q: Which of the following statements best describes the fund-of-funds (FOF) class of hedge funds? A fund of funds:

- allows smaller investors to access the hedge funds market.
- b is an open-end mutual fund that primarily invests in other open-end funds.
- is open to institutional investors for the purpose of seeking arbitrage situations in hedge fund pricing.



HARD

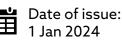
EAS)

INTERMEDIATE

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