



CFA® SAMPLE QUESTION - LEVEL I Alternative Investments

Q: Compared to traditional investments, investment in closely held companies require extra extensive analysis. This is because of the:

CORRECT ANSWER:

a Legal Structure

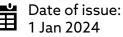
Valuation issue arise mainly come from the differences in legal structures, each of which have unique ownership differences and tax implications for the investor.



CFA Society Hong Kong Candidate Services



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