

# CFA® SAMPLE QUESTION - LEVEL I

## Alternative Investments

**Q:** Which of the following description about Treasury Inflation protection securities (TIPS) issued by the US Department of Treasury is correct:

**Fixed coupon payment amounts?**

**Fixed Par Value?**

- |     |     |     |
|-----|-----|-----|
| (a) | NO  | YES |
| (b) | YES | YES |
| (c) | YES | NO  |
| (d) | NO  | NO  |



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