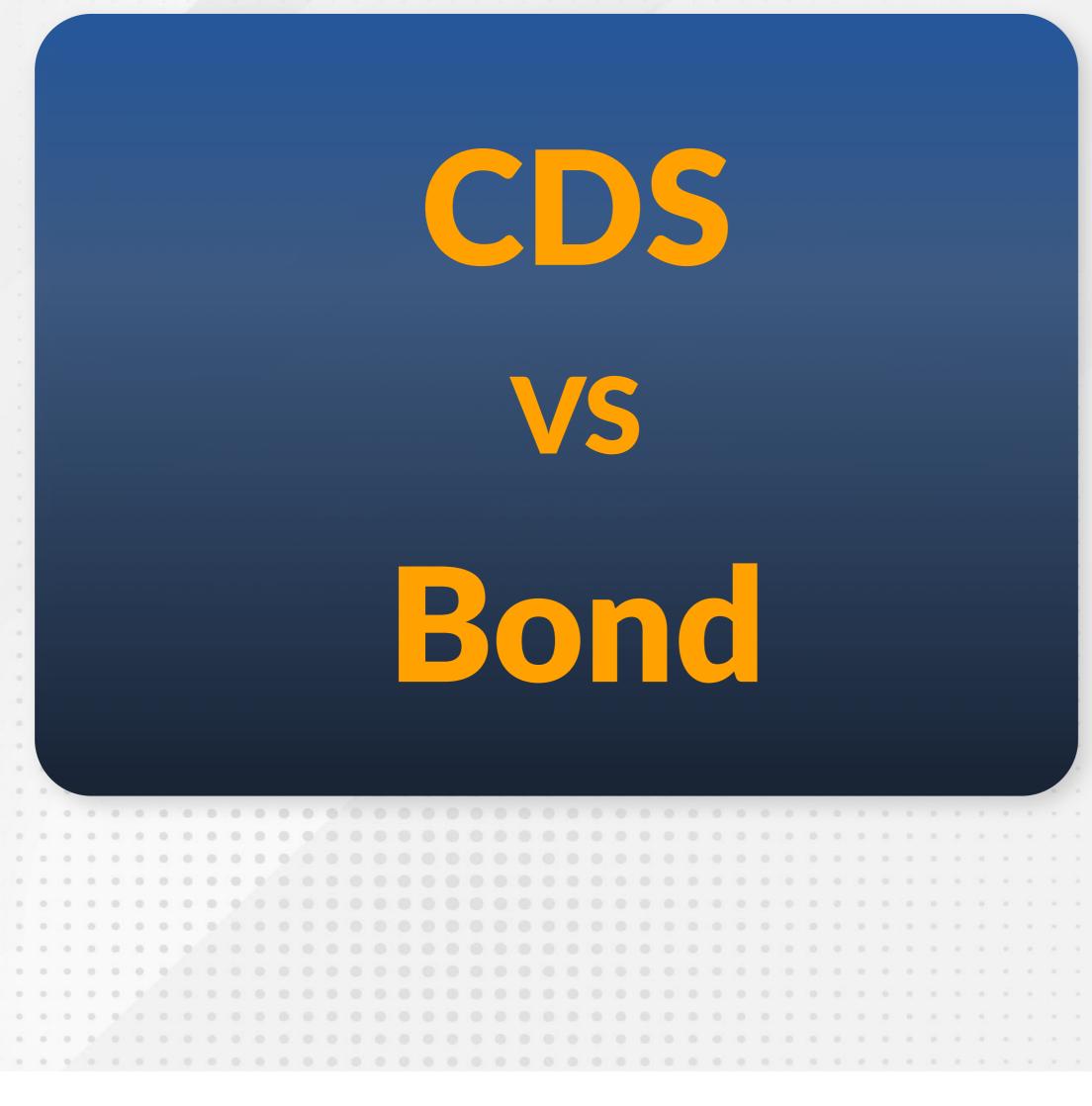


Study Tips SS13 Credit Default Swaps



Source of Information: CFA Institute | CFA Program



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CFA[®] Exam Tips – Level II

1	Sell CDS protection \thickapprox Long Bond Buy CDS protection \thickapprox Short Bond				
2	CDS coupon rate 🕿 Bond coupon rate				
3	CDS spread 🗢 Bond yield				
4	CDS upfront 🌫 Bond premium / discount over par				
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