

Exam Tips Calculator Manual

Computing bond price, accrued interest & modified duration by calculator



Source of Information: CFA Institute | CFA Program



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Date of issue: 17 Aug 2020

CFA® Exam Tips – Level II

Computing Bond Price, Accrued Interest, and Modified Duration

То	Press	Display	
Select Bond worksheet.	2nd [BOND]	SDT =	12-31-2000⊲
Enter settlement date.	6.1206 ENTER	SDT =	6-12-2006 ⊲
Enter coupon rate.	↓ 7 ENTER	CPN =	7.00⊲
Enter redemption date.	12.3107 ENTER	RDT =	12-31-2007 ⊲
Leave redemption value as is.	Ŧ	RV =	100.00
Select 30/360 day-count method.	↓ 2nd [SET]	360	
Leave two coupon payments per year.	Ŧ	2/Y	
Enter yield.	↓ 8 ENTER	YLD =	⊳00.8
Compute price	↓ CPT	PRI =	98.56*
View accrued interest.	I	AI =	3.15*
View modified duration	I	DUR =	1.44

Answer: The bond price is \$98.56 per 100. The accrued interest is \$3.15 per 100. Modified duration is 1.44.

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