CFA® Exam Tips – All Levels

Exam TipsSkills for Tackling MCQs



- Process of Elimination Correct Chance >33%

 There are only three answers always guess and don't leave any questions blank. (There is no penalty for incorrect answers.) By eliminating one wrong answer you increase your odds to 50% from 33%!
- Time Management is Priority
 On average, you have only 90 secs/MCQ for Level 1;
 180secs/MCQ for Level 2 / 3. Sometimes guessing an answer is the most efficient technique if you are not confident in one particular topic
- Always Transfer your Answer to your Answer Sheet!
 It seems obvious, but do not mark your answer on the question paper and wait until the last minute to complete the answer sheet ... accidents can happen

